

Price stabilisation fund with 500 cr set up

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Minister for Agriculture C Adinarayana Reddy addressing a meeting at Sri Venkateswara Vignanam Mandiram in Guntur on Thursday. Minister for Social Welfare Nakka Anand Babu is also seen

Guntur: Minister for Agriculture C Adinarayana Reddy said that the state government has set up price stabilisation fund with Rs 500 crore to extend helping hand to the farmers.

He addressed a meeting held under the aegis of Acharya Nagarjuna University and Andhra Cotton Association to create awareness on pink bollworm to the cotton farmers on Venkateswara Vignanam Mandiram here on Thursday.

Speaking on the occasion, he suggested to the farmers to insure their crops to get compensation, if the crop is damaged due to bad climatic condition. He further stated that the farmers have to pay two per cent of the insurance premium and added that the State and Central governments will pay remaining premium. He urged the farmers to avail facility provided by the government.

He further said that the government has already introduced insurance scheme for six lakh cattle in the state. The farmers need to not pay any insurance premium to the government and added that the government will pay insurance premium on behalf of the cattle owners.

He said if buffalo dies, after being insured, the cattle owner will get compensation. He urged the farmers to avail the facility provided by the government. The Minister reminded that the government has given bonus to the red chilli farmers up to Rs 30,000 per farmer to extend helping hand to them in 2017.

He reminded that the government has given bonus to the turmeric farmers during the last year. He said that the government is committed to the welfare of the farmers and urged them what they are expecting from the government. Minister for Social Welfare Nakka Anand Babu, ANGRAU Vice-Chancellor Dr V Damodar Naidu were among those present.

Source: <http://www.thehansindia.com/posts/index/Andhra-Pradesh/2018-05-24/Price-stabilisation-fund-with-500-cr-set-up/383886>