

Business Standard

Cabinet approves Agricultural export policy to double farmers' income by 2022

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The Union Cabinet chaired by Prime Minister Narendra Modi has approved the Agriculture Export Policy, 2018 with an aim to double farmers' income by 2022. Exports of agricultural products would play a pivotal role in achieving this goal.

In order to provide an impetus to agricultural exports, the Government has come out with a comprehensive "Agriculture Export Policy" aimed at doubling the agricultural exports and integrating Indian farmers and agricultural products with the global value chains.

The Cabinet has also approved the proposal for the establishment of Monitoring Framework at Centre with Commerce as the nodal Department with representation from various line Ministries/Departments and Agencies and representatives of concerned State Governments, to oversee the implementation of Agriculture Export Policy.

The Agriculture Export Policy has the vision to harness the export potential of Indian agriculture, through suitable policy instruments, to make India global power in agriculture and raise farmers' income.

It aims at doubling the agricultural exports from present USD 30+ Billion to USD 60+ Billion by 2022 and reach USD 100 Billion in the next few years thereafter, with a stable trade policy regime.

It also aims to diversify our export basket, destinations and boost high value and value-added agricultural exports including the focus on perishables and to promote novel, indigenous, organic, ethnic, traditional and non-traditional Agri-products exports.

It also strives to double India's share in world agricultural exports by integrating with global value chain at the earliest and enable farmers to get the benefit of export opportunities in the overseas market.

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