THE TIMES OF INDIA

₹76,000 crore sent directly to farmers' accounts for their wheat

TNN | Jun 5, 2021

NEW DELHI: The Centre disbursed around Rs 76,000 crore directly to farmers' accounts while procuring wheat during the ongoing rabi marketing season (RMS). While for the first time farmers



in Punjab have received more than Rs 26,000 crore in their accounts directly, Rs 16,700 crore has been transferred to farmers' accounts in Haryana.

Punjab and Haryana are the last two states to implement direct cash transfer of the minimum support price and with this now the online payment system has become universal across the country. The government has termed it "One Nation, One MSP, One DBT".

According to food ministry, about 44.4 lakh farmers have benefitted from the RMS procurement operations with MSP value of nearly Rs 81,200 crore. "It takes two to three days to transfer the amount to farmers' account since there are so many transactions in a day. The amount released or paid is reconciled within a couple of days," said an official.

The government has also revised the current wheat procurement target to 433 lakh tonnes, an increase of six lakh tonnes, as almost every state is reporting highest ever procurement. Last year the total procurement of wheat during the RMS was 390 lakh tonnes.

Source: https://timesofindia.indiatimes.com/india/76000-crore-sent-directly-to-farmers-accounts-for-their-wheat/articleshow/83251336.cms