

# India strengthens leadership in agri exports: Govt

## AGENCIES

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India has strengthened its leadership in the export of labour-intensive agricultural and allied products while expanding into new areas such as electronics goods.

During April-October 2024, the agricultural and allied products exports shot up to \$27.84 billion from \$26.90 billion in April-October 2023, according to a year-end review of the Commerce and Industry Ministry.

Exports of spices have jumped from \$2.4 billion in 2013-14 to \$4.2 billion in 2023-24. During April-October 2024, spice exports registered a robust 10 per cent increase to \$2.47 billion from \$2.24 billion in the same period of the previous year.

Basmati rice exports increased from \$4.8 billion to \$5.8 billion, and non-basmati rice exports from \$2.9 billion to \$4.6 billion. In April-



October 2024, the exports of basmati rice were \$3.38 billion as compared to April-October 2023 when they were \$2.96 billion, registering a growth of 14.28 per cent.

Engineering goods exports have also shown an impressive performance during the year, with a 9.73 per cent increase,

from April to October 2024, to \$67.48 billion from \$61.50 billion in the same period of the preceding year.

The auto components and parts sector has shown an impressive performance with exports increasing from \$4.41 billion in April-October 2023 to \$4.81 billion in April-October

2024, registering a growth of 8.98 per cent.

The electronics goods exports, during April-October 2024, were at \$19.07 billion, registering a growth of 23.69 per cent, compared to \$15.42 billion in April-October 2023.

India has also sustained its performance in the drugs

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and pharmaceuticals sector. Drugs and pharma exports during April-October 2024 at \$17.05 billion continued to register a strong growth of 8 per cent, as compared to April-October 2023 at \$15.79 billion. India continues to be a major exporter of generic drugs, medical devices and other healthcare products.

Textiles is a key sector from an employment generation perspective. The exports of ready-made garments of all textiles were \$8.73 billion in April-October 2024 as compared to \$7.83 billion in April-October 2023, registering a growth of 11.59 per cent, the statement added.