

# MSP purchase of pulses to hit new high

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**WITH MARKET PRICES** falling below the minimum support price (MSP) due to strong crop prospects — after remaining elevated for two years — the government is set to approve the procurement of over 6 million tonne (MT) of oilseeds and 5 MT of pulses under the price support scheme (PSS) for the 2024-25 season (July-June) in key growing states.

Officials said that this would be the highest-ever MSP procurement for pulses and oilseeds in a single season. Previously, in 2017-18, government agencies had purchased 6.55 MT — comprising 4.55 MT of pulses and 2 MT of oilseeds — from farmers under the PSS.

The officials stated that so far the agriculture ministry has sanctioned the procurement of 4.5 MT of pulses — including tur, chana, urad, masur, and moong — across key states such as Karnataka, Maharashtra, Madhya Pradesh, Uttar Pradesh, Chhattisgarh, and Tamil Nadu in both the kharif and rabi seasons.

“A request for the procurement of 0.54 MT of chana in Rajasthan has been received, and approval is expected soon,” an official said.

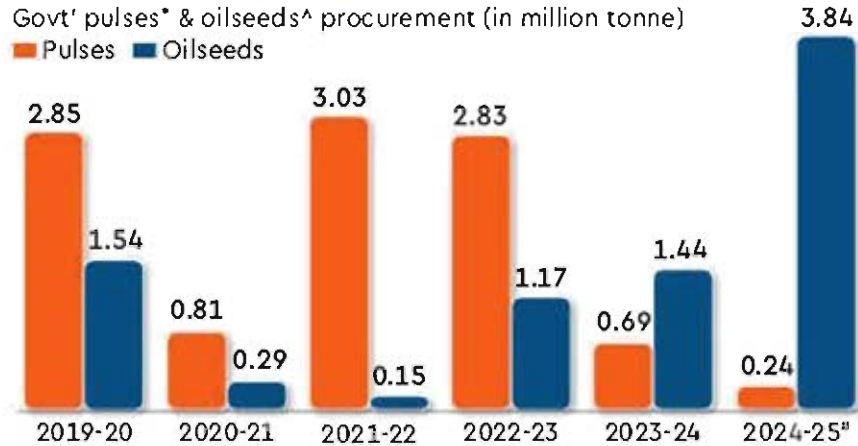
Currently, tur procurement is underway, while rabi procurement is expected to gain momentum in the coming weeks.

Pulses procurement for buffer stock by agencies such as Nafed and NCCF dropped sharply to 0.69 MT

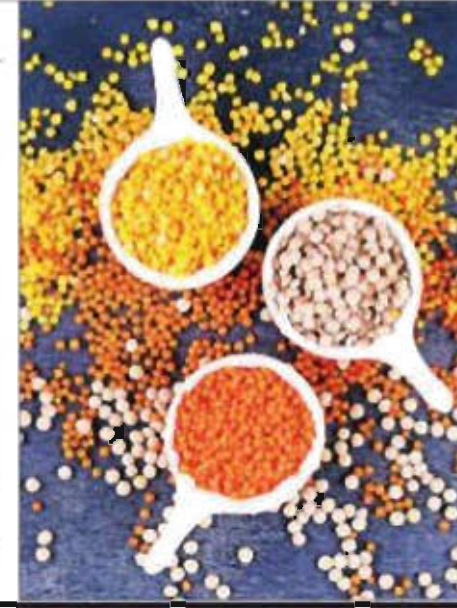
## PROCUREMENT VIA PRICE SUPPORT PLAN

Govt' pulses\* & oilseeds^ procurement (in million tonne)

■ Pulses ■ Oilseeds



\*tur, chana, urad, moong & masur, ^soybean, mustard & groundnut, procurement season (July-June), procurement under the price support scheme, #as on March 5, 2025



in 2023-24, compared to 2.83 MT in 2022-23 and 3.03 MT in 2021-22, due to lower output that pushed prices above MSP.

The agriculture ministry has also sanctioned the purchase of 1.5 MT of mustard across key producing states, including Madhya Pradesh (0.49 MT), Uttar Pradesh (0.47 MT), Haryana (0.33 MT), Gujarat (0.12 MT), Assam (62,774 tonne) and Chhattisgarh (3,050 tonne) under PSS for 2024-25 rabi season.

Rajasthan has requested approval for 1.32 MT of mustard procurement under PSS, and the sanction from the agriculture ministry is awaited.

Traders predict that mustard mandi prices will likely remain below the MSP of ₹5,950/quinatal as arrivals

increase in the coming weeks.

Additionally, smaller quantities of groundnut and sunflower have been approved for MSP procurement in Telangana under the PSS for the current rabi season.

During the 2024-25 kharif season, central agencies, in coordination with state governments, have already procured 2 MT of soybean and 1.5 MT of groundnut. These purchases were made in Maharashtra, Madhya Pradesh, Rajasthan, Karnataka, Gujarat, Telangana, and Uttar Pradesh from 1.3 million farmers, marking a significant increase compared to previous years.

Agriculture minister Shivraj Singh Chouhan earlier stated that government agencies will continue to buy oilseeds and pulses at

MSP to ensure remunerative prices for farmers.

PSS, a key component of PM-AASHA, is implemented when market prices for notified pulses, oilseeds, and copra fall below MSP during peak harvesting periods to protect farmers' incomes.

To boost domestic production through providing incentives to the farmers and reduce the dependence on import, the existing procurement ceiling of 25% on tur, urad and masur under PSS had been lifted for 2023-24 and 2024-25 seasons.

To boost domestic production and reduce import dependency, the government removed the 25% procurement ceiling on tur, urad, and masur under PSS for 2023-24 and 2024-25.